

TUBOD-BAROY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2020

	<u>NOTE*</u>	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets		6,541,796.41	8,055,359.91
Cash and Cash Equivalents			
International Reserves			
Financial Assets			
Other Investments			
Receivables		3,720,481.61	1,300,988.87
Inventories		3,951,593.81	4,875,514.26
Non-Current Assets Held for Sale			
Other Current Assets			
Total Current Assets		<u>14,213,871.83</u>	<u>14,231,863.04</u>
Non-Current Assets			
Non-International Reserves Foreign Assets			
Financial Assets			
Investments in Joint Ventures			
Investments in Associates/Affiliates			
Investments in Subsidiaries			
Other Investments			
Receivables		898,084.40	898,084.40
Investment Property			
Property, Plant and Equipment		33,689,038.72	23,167,475.01
Biological Assets			
Intangible Assets		81,556.45	90,644.89
Deferred Tax Assets			
Other Non-Current Assets		78,303.21	70,105.58
Total Non-Current Assets		<u>34,746,982.78</u>	<u>24,226,309.88</u>
Total Assets		<u>48,960,854.61</u>	<u>38,458,172.92</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities		4,298,110.07	1,488,693.98
Inter-Agency Payables		626,957.96	605,821.70
Trust Liabilities			
Deferred Credits/Unearned Income			
Provisions			
Other Payables			
Total Current Liabilities		<u>4,925,068.03</u>	<u>2,094,515.68</u>

	<u>NOTE*</u>	<u>2020</u>	<u>2019</u>
Non-Current Liabilities			
Financial Liabilities		8,339,234.40	9,680,499.39
Currency Issued			
Deposit Liabilities			
Inter-Agency Payables			
Trust Liabilities			
Deferred Credits/Unearned Income			
Provisions		3,044,763.19	1,747,686.92
Deferred Tax Liabilities			
Other Payables			
Total Non-Current Liabilities		<u>11,383,997.59</u>	<u>11,428,186.31</u>
Total Liabilities		<u>16,309,065.62</u>	<u>13,522,701.99</u>
EQUITY			
Government Equity			
Revaluation Surplus			
Retained Earnings/(Deficit)		32,651,788.99	24,935,470.93
Stockholders' Equity			
Cumulative Translation Adjustment			
Cumulative Changes in Fair Value			
Members' Equity			
Total Equity		<u>32,651,788.99</u>	<u>24,935,470.93</u>
Total Liabilities and Equity		<u>48,960,854.61</u>	<u>38,458,172.92</u>

The notes on pages ___ to ___ form part of these statements.

*The notes referred were assumed.

TUBOD-BAROY WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>NOTE*</u>	<u>2020</u>	<u>2019</u>
Income			
Service and Business Income		33,509,308.17	29,682,739.18
Shares, Grants and Donations			
Gains			
Other Non-Operating Income			
Total Income		33,509,308.17	29,682,739.18
Expenses			
Personnel Services		12,223,764.54	10,051,008.75
Maintenance and Other Operating Expenses		10,817,676.23	8,984,215.85
Financial Expenses		548,853.00	665,327.79
Direct Costs		1,868,817.08	1,712,522.38
Non-Cash Expenses		1,205,766.05	1,249,090.76
Total Expenses		26,664,876.90	22,662,165.53
Profit/(Loss) Before Tax			
Income Tax Expense/(Benefit)		6,844,431.27	7,020,573.65
Profit/(Loss) After Tax			
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)			
Net Income/(Loss)		6,844,431.27	7,020,573.65
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)		6,844,431.27	7,020,573.65

The notes on pages __ to __ form part of these statements.

*The notes referred above were assumed.

**TUBOD-BAROY WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	30,649,093.49	27,646,708.52
Collection of Income/Revenue	2,218,549.44	1,610,582.71
Receipt of Assistance/Subsidy		
Collection of Receivables	25,568.78	51,877.81
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers		
Trust Receipts	33,344.33	138,205.24
Other Receipts		
Total Cash Inflows	32,926,556.04	29,447,374.28
Adjustments		
Adjusted Cash Inflows		
Cash Outflows		
Payment of Expenses	21,370,820.82	19,035,224.60
Purchase of Inventories	5,934,461.72	3,901,277.99
Grant of Cash Advances		
Prepayments		
Refund of Deposits		
Payments of Accounts Payable	599,694.65	922,212.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Grant of Financial Assistance/Subsidy/Contribution		
Release of Inter-Agency Fund Transfers		
Release of Intra-Agency Fund Transfers		
Other Disbursements	270,153.15	142,085.84
Total Cash Outflows	(28,175,130.34)	(24,000,801.06)
Adjustments		
Adjusted Cash Outflows		
Net Cash Provided by/(Used in) Operating Activities	4,751,425.70	5,446,573.22
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest Earned	4,817.71	8,456.82
Receipt of Cash Dividends		
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments		
Collection of Long-Term Loans		
Proceeds from Sale of Other Assets		
Total Cash Inflows	4,817.71	8,456.82
Adjustments		
Adjusted Cash Inflows		

(NAME OF THE ENTITY)
STATEMENT OF CHANGES IN EQUITY
 (ALL FUNDS)
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2019				18,577,860.43	236,659.00				18,814,519.43
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
RESTATED BALANCE AT JANUARY 1, 2019				18,577,860.43	236,659.00	-	-	-	18,814,519.43
CHANGES IN EQUITY FOR 2019									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				7,020,573.65					7,020,573.65
Dividends									-
Other Adjustments				(899,622.15)					(899,622.15)
BALANCE AT DECEMBER 31, 2019				24,698,811.93	236,659.00	-	-	-	24,935,470.93
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				6,844,431.27					6,844,431.27
Dividends									-
Other Adjustments				871,886.79					871,886.79
BALANCE AT DECEMBER 31, 2020				32,415,129.99	236,659.00	-	-	-	32,651,788.99